

Branson Macroeconomics Theory And Policy.pdf

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4 3.4 Fiscal policy and crowding out effect, Optimum Policy mix with IS-LM model. 4. New Classical Macroeconomics & Open Economy Issues 15

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- Blackhouse, R. and A. Salansi (Eds.) (2000), *Macroeconomics and the Real World* (2 Vols.), Oxford University Press, London.
- Branson, W.A. (1989), *Macroeconomic ...*

Notes on Macroeconomic Theory - Department of Economics

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1.1. A STATIC MODEL 3 subject to $c, w(1-j) + rk$ s (1.2) $0 < k < 1, 0 < N < 1$ (1.3) $0 < \cdot < 1$ (1.4) $c, 0$ (1.5) Here, k is the quantity of capital that the consumer rents to firms, (1.2)

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